

TREASURER'S REPORT (2019)

2018:

Our HOA **annual operating income** for 2018 was \$57,940.44 which was comprised of the following:

\$54,450.00	HOA Dues
\$ 1,800.00	Transfer Fees (6)
\$ 1,650.00	Working Capital Fees (6)
\$ 40.44	Interest Income

Our 2018 budget was established for \$59,660.00. Our total budgeted expense for 2018 was \$56,868.08. We were, therefore, \$2,791.92 under budget for 2018.

Non-allocated funds (or those funds that were not budgeted) were additionally used for the following:

\$11,325.00 for our completed Solar Pool Heating Project

2019:

Our HOA revenue to date for 2019 is \$55,132.93. Our 2019 budget has been established for \$59,450.00.

Presently, our assets are as follows:

Business Checking	\$ 4,489.05
Money Market Savings	\$43,336.03
Total Assets:	\$47,825.08

Our **non-allocated funds** are currently \$1,634.71. \$4,300.00 of non-allocated funds were used in 2/19 to partially fund our now completed Pool Deck Resurfacing Project.

Our HOA **RESERVE ACCOUNT** was established on 1/31/13. The Board voted during our 2/6/17 Board Meeting that our target goal for the Reserve Account would be \$49,000.00. We had reached this goal on 2/28/17. \$4,220.00, however, was withdrawn from our **RESERVE ACCOUNT** in 2/19 to pay the remaining balance on our Pool Deck Resurfacing Project. The account's current balance is \$45,516.63. The money withdrawn from this account will be replenished upon receipt of anticipated working capital and/or transfer fees. Please note that \$675.00 has already been deposited to replace some of the previously withdrawn funds.