

TREASURER'S REPORT (2014)

2013:

Our HOA **annual operating income** for 2013 was \$56,229.68 which was comprised of the following:

\$54,450.00	HOA Dues
\$ 1,750.00	Transfer Fees
\$ 29.68	Interest Income

Our 2013 budget was originally established for \$50,714.29. The Board subsequently increased the budget to \$57,072.57, allowing \$6,358.28 to be allocated for our new outdoor lighting. Our total expense for 2013 was \$55,549.38, netting a positive gain in our budget of \$1,523.19 but an actual gain of \$680.30.

2014:

Our HOA revenue to date for 2014 is \$54,204.93. Our 2014 budget is \$53,265.68. As of this morning, our assets are as follows:

Business Checking	\$ 3,577.08
Money Market Savings	<u>\$40,472.12</u>
Total Assets:	\$44,049.20

Our HOA **RESERVE ACCOUNT** was established on 1/31/13 with an opening deposit of \$26,000.00. Subsequent deposits were made into this account of \$2,000.00 on 2/16/13, \$2,234.00 on 1/2/14, \$5,000.00 on 1/17/14 and \$3,000.00 on 2/13/14.

Current balance	\$38,251.06
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