

## TREASURER'S REPORT

### 2011:

Our HOA's total income for 2011 was \$56,762.49 which was comprised of the following:

\$54,505.00	HOA dues
\$ 2,250.00	Transfer Fees
\$ 7.49	Interest Income

Our total expense for 2011 was \$52,870.37. Although we exceeded our 2011 budget of \$52,168.00 by \$702.37, we actually netted a positive gain of \$3,892.12.

### 2012

Our HOA revenue to date for 2012 is \$54,450.00 which is a result of all annual dues being paid on time without any penalties. Our 2012 budget is \$54,264.00. As of this morning, our assets are as follows:

Business Checking:	\$ 1,322.01
Outstanding check #6359	<u>-\$ 379.92</u>
Net balance	\$ 942.09
 Money Market Savings:	 \$53,011.14
 Total Assets:	 \$53,953.23

### RAMADA RENOVATION EXPENSE:

To date, \$14,521.55 has been spent for our Ramada Renovation.