

TREASURER'S REPORT (2018)

2018:

Our HOA **annual operating income** for 2018 was \$57,940.44 which was comprised of the following:

\$54,450.00	HOA Dues
\$ 1,800.00	Transfer Fees (6)
\$ 1,650.00	Working Capital Fees (6)
\$ 40.44	Interest Income

Our 2018 budget was established for \$59,660.00. Our total budgeted expense for 2018 was \$56,868.08. We were, therefore, \$2,791.92 under budget for 2018.

Non-allocated funds (or those funds that were not budgeted) were additionally used for the following:

\$11,325.00 for our completed Solar Pool Heating Project