

TREASURER'S REPORT (2015)

2014:

Our HOA **annual operating income** for 2014 was \$55,974.68 which was comprised of the following:

\$54,450.00	HOA Dues
\$ 1,500.00	Transfer Fees
\$ 24.68	Interest Income

Our 2014 budget was established for \$53,265.68. Our total expense for 2014 was \$54,993.75. Although we were \$1,728.07 over budget, we did not exceed our annual operating income.

2015:

Our HOA revenue to date for 2015 is \$55,307.53. Our 2015 budget is \$54,032.00. As of this morning, our assets are as follows:

Business Checking	\$ 2,837.89
Money Market Savings	\$42,984.21
Total Assets:	\$45,822.10

Our HOA **RESERVE ACCOUNT** was established on 1/31/13 with an opening deposit of \$26,000.00. Subsequent deposits have been made into this account of \$2,000.00 on 2/16/13, \$2,234.00 on 1/2/14, \$5,000.00 on 1/17/14, \$3,000.00 on 2/13/14 and \$5,000.00 on 1/21/15.

Current Balance:	\$43,268.30
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2014 State and Federal Income Tax returns have been filed. Additionally, an independent audit has been completed of this Treasurer's records and all revenues and expenses were deemed properly accounted for and no inconsistencies were noted. A copy of the auditor's letter outlining his findings is posted in the Ramada.